

WHAT IS THE
MARYLAND HOMEOWNERS'
**PROPERTY TAX
CREDIT?**

The Homeowners' Property Tax Credit caps a person's property tax on a sliding scale based on income — many homeowners have received more than \$1,000 dollars back...

Who knows — it could be the difference between losing or keeping your home.

Too few homeowners eligible for this tax credit even know it exists! Don't leave money on the table — take the credit!

MarylandTaxCredit.com
443-961-6220

"Thank God for the Homeowners' Property Tax Credit... I've saved thousands of dollars."

Ms. Loretta J.
Baltimore City homeowner



**ADDITIONAL RESOURCES
TO CONTACT:**



Economic Action Maryland
410-220-0494



**Department of Assessments
and Taxation**

Starting February 1st each year,
get forms from your local assessment
office, or call their **Tax Credits
Telephone Service**

410-767-4433 (Baltimore Area)
1-800-944-7403 (Toll Free)

**Do you live in
your own home?**

**Need help paying
property taxes?**

**TAKE THE
CREDIT**



THE
MARYLAND HOMEOWNERS'
**PROPERTY TAX
CREDIT**

MarylandTaxCredit.com

? AM I ELIGIBLE?

The **Homeowners' Property Tax Credit** program is available to qualified Maryland homeowners who meet specific eligibility requirements.

WHAT ARE THE REQUIREMENTS?

You must meet four basic requirements:

1. Your name must appear on the deed.
2. You must live in the house full time.
3. Your net worth must be less than \$200,000, not including the value of the house or any qualified retirement savings or individual retirement accounts.
4. Your combined gross household income cannot exceed \$60,000.

To find out if you are eligible

call (443) 961-6220 or go online at MarylandTaxCredit.com to see if you qualify for the **Homeowners' Property Tax Credit**.

» *Be prepared to provide info about your gross household income and assessed property value.*

MarylandTaxCredit.com

? HOW DO I APPLY TO TAKE THE CREDIT?

Go to MarylandTaxCredit.com, then click "**Homeowner**" to apply. Just follow the step-by-step process.

- Homeowners have **between February 1 and October 1** each year to apply.
- Don't forget: **You can apply EVERY YEAR** for this tax credit!
- If you are 70 or older and you missed applying for the credit in the past, **you can retroactively apply for the last three years!**
- Some counties have a local supplement to the credit, meaning **you could get as much as 50% more money back**. You don't need a separate application for the local supplement; it is included in the State application.

Take the credit!

The **Maryland Homeowners' Property Tax Credit** can be the difference between paying your home's taxes or foreclosure. Apply every year!

Are the Homeowners' Property Tax Credit and the Homestead Tax Credit the same thing? No! The Maryland Homeowners' Property Tax Credit is a yearly tax credit — you can **Take the Credit** every year! Homestead Credit is a one-time only credit.

? NEED HELP FILLING OUT THE FORMS?

Economic Action Maryland can help!

Call the **Maryland Tax Credit Hotline** at **443-961-6220!**

Eligible homeowners can make an appointment with a specialist who can help fill out the correct form.

Many community action centers and some neighborhood associations can also help.

Go online at **MarylandTaxCredit.com**

- To find a location near you!
- Or click on "**Homeowner**," then follow the instructions!

